

West Northamptonshire Council
Budget Summary

Appendix A

| | 2022/23 £000 | 2023/24 £000 | 2024/25 £000 | 2025/26 £000 |
|--|------------------|------------------|------------------|------------------|
| Net Expenditure Budget B/Fwd (excl DSG Funded) | 326,570 | 336,394 | 339,988 | 360,489 |
| Base Net Budget (DSG Funded) | 397,406 | 397,406 | 397,406 | 397,406 |
| Total Base Gross Budget | 723,976 | 733,800 | 737,394 | 757,895 |
| Adjustments to Base Budget | | | | |
| Pay related costs | 6,038 | 2,434 | 2,495 | 2,558 |
| Contract Inflation | 8,385 | 7,584 | 7,869 | 7,869 |
| Unavoidable Budget pressures | 16,265 | 13,765 | 11,209 | 3,331 |
| Service Investment | 1,723 | 0 | 0 | 0 |
| Budget Pressures - one-off (funded from reserves) | 9,837 | (9,837) | 0 | 0 |
| Efficiencies and income generation | (19,638) | (4,881) | (1,072) | (75) |
| Technical adjustments | (12,786) | (471) | 0 | 0 |
| General Contingency - funded from Reserves | 0 | (5,000) | 0 | 0 |
| Net Budget Movement | 9,824 | 3,594 | 20,501 | 13,683 |
| Net Expenditure Budget (excluding DSG Funded) | 336,394 | 339,988 | 360,489 | 374,172 |
| Net Budget (DSG Funded) | 397,406 | 397,406 | 397,406 | 397,406 |
| Total Net Budget | 733,800 | 737,394 | 757,895 | 771,578 |
| Funded By: | | | | |
| Council Tax Income | (225,212) | (235,425) | (246,101) | (257,261) |
| Council Tax Collection Fund Deficit | 1,066 | 1,066 | 0 | 0 |
| Government Funding/Business Rates Baseline | (57,154) | (60,198) | (61,827) | (63,064) |
| Business Rates Growth | (5,719) | 0 | 0 | 0 |
| Business Rates - Section 31 Grant | (5,660) | (5,917) | (6,106) | (6,229) |
| DSG Grant | (397,406) | (397,406) | (397,406) | (397,406) |
| Improved Better Care Fund | (9,772) | (9,772) | (9,772) | (9,772) |
| Social Care Grant | (7,990) | (7,990) | (7,990) | (7,990) |
| New Social Care Funding | (935) | (6,542) | (9,345) | (9,345) |
| New Homes Bonus | (2,953) | (726) | (726) | (726) |
| Lower Tier Support Grant | (461) | (461) | (461) | (461) |
| Rural Services Delivery Grant | (393) | (393) | (393) | (393) |
| National Insurance Funding | (767) | (767) | (767) | (767) |
| Use of Business Rates Retention funding | (100) | 0 | 0 | 0 |
| Transfer From Reserves* | (20,345) | (2,127) | (365) | 0 |
| Total Funding | (733,800) | (726,658) | (741,259) | (753,413) |
| Forecast Budget Gap | (0) | 10,736 | 16,635 | 18,164 |

*Transfers from reserves to fund:

| | |
|-----------------------------------|---------------|
| General contingency | 5,000 |
| One-off budget pressures in 22-23 | 9,737 |
| Transformation Team | 2,900 |
| Enterprise Zone admin costs | 494 |
| Covid pressures in 22-23 | 2,214 |
| | <u>20,345</u> |