

Housing Revenue Account Draft Budget and MTFP Summary 2022-2026

Description	Draft Budget 2022/23	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26	Estimate 2026/27
INCOME	£'000	£'000	£'000	£'000	£'000
Rents - Dwellings Only	(53,050)	(54,740)	(56,313)	(58,058)	(59,817)
Rents - Non Dwellings Only	(951)	(937)	(920)	(906)	(892)
Service Charges	(2,435)	(2,487)	(2,531)	(2,580)	(2,630)
Other Income	(16)	(17)	(17)	(17)	(18)
Total Income	(56,452)	(58,181)	(59,781)	(61,561)	(63,357)
EXPENDITURE					
Repairs and Maintenance	14,892	15,179	15,538	15,905	16,254
General Management	9,391	9,552	9,682	9,815	9,955
Special Services	5,277	5,314	5,403	5,495	5,119
Rents, Rates, Taxes & Other Charges	302	302	302	302	302
Increase in Bad Debt Provision	400	400	400	400	400
Total Expenditure	30,263	30,747	31,325	31,916	32,030
Medium Term Planning Pressures	0	0	0	0	0
Continuation Budget	(26,190)	(27,434)	(28,456)	(29,645)	(31,327)
Net Recharges from the General Fund	2,650	2,650	2,650	2,650	2,650
Interest & Financing Costs	8,802	9,792	10,408	10,742	11,113
Revenue Contributions to Capital	1,238	1,492	1,898	2,753	4,064
Depreciation	13,500	13,500	13,500	13,500	13,500
Contribution to / (from) Reserves	0	0	0	0	0
Remaining Deficit / (Surplus)	0	0	0	0	0

Notes

(1) CPI (3.1%) plus 1% increase from 2022/23

(2) Expenditure budgets above are proposed to be split between NBC and NPH as per the table below.

(3) Medium Term Planning Pressures could affect NPH Fee in future years

Description	£'000
Repairs and Maintenance	14,892
General Management	9,391
Special Services	5,277
Less NBC Retained Budgets	(972)
NPH Budget as per Appendix 4	28,588