

Appendix A Table 1 - Impact of Audit Adjustments on Comprehensive Income and Expenditure Statement 2020/21

Comprehensive Income and Expenditure Account 2020/21

Area Affected	Draft Presented to external auditors	Adjustment	Final Account	
	£,000	£,000	£,000	
Gross Expenditure	147,364	0	147,364	
Gross income	-140,828	0	-140,828	
Cost of Service	6,536	0	6,536	
Other Operating Income and Expenditure	2,530	0	2,530	
Financing and Investment Income/Expenditure	8,662	0	8,662	
Taxation and Non Specific Grant Income	-37,473	735	-36,738	Addition of missing creditor re Grant Repayment
Deficit on Provision of Services	-19,745	735	-19,010	
Surplus on Revaluaiton of Non Current Assets	-36,863	0	-36,863	
Actuarial losses on pension assets/liabilities	14,573	0	14,573	
Total Comprehensive Income	-42,035	735	-41,300	

Table 2 - Impact of Audit Adjustments on Balance Sheet 2020/21

Balance Sheet 2020/21				
Area Affected	Draft Presented to external auditors	Adjustment	Final Account	
	£,000	£,000	£,000	
Property, Plant and Equipment	827,854	0	827,854	
Heritage Assets	33,899	0	33,899	
Investment Property	26,401	0	26,401	
Intangible Assets	759	0	759	
Long Term Debtors	19,841	0	19,841	
Long Term Assets	908,754	0	908,754	
Fixed Term Investment	0	0	0	
Financial Assets at Fair Value	7,084	0	7,084	
Short Term Investments	0	0	0	
Inventories	32	0	32	
Short Term Debtors	51,638	0	51,638	
Cash and Cash Equivalents	12,710	0	12,710	
Current Assets	71,464	0	71,464	
Short Term Borrowings	-9,590	0	-9,590	
Short Term Creditors	-57,277	-735	-58,012	Addition of missing creditor re Grant Repayment
Provisions	-5,225	0	-5,225	
Current Liabilities	-72,092	-735	-72,827	
Receipts in Advance	-19,152	0	-19,152	
Provisions	-101	0	-101	
Long Term Borrowing	-246,844	0	-246,844	
Other Long Term Liabilities	-142,182	0	-142,182	
Long Term Liabilities	-408,279	0	-408,279	
New Liabilities	499,847	-735	499,112	
General Fund	-4,000	0	-4,000	
Earmarked Reserves	-42,730	735	-41,995	Addition of missing creditor re Grant Repayment
HRA	-5,000	0	-5,000	
HRA Earmarked Reserves	-2,118	0	-2,118	
Major Repairs Reserve	0	0	0	
Capital Receipts Reserve	-9,514	0	-9,514	
Capital Grants Unapplied	-3,621	0	-3,621	
Usable Reserves	-66,983	735	-66,248	
Revaluation Reserve	-313,704	0	-313,704	
Financial Instruments Adjustment Account	326	0	326	
Financial Instruments Revaluation Reserve	986	0	986	
Capital Adjustment Account	-278,739	0	-278,739	
Deferred Capital Receipts Reserve	-89	0	-89	
Pensions Reserve	142,182	0	142,182	
Collection Fund Adjustment Account	16,115	0	16,115	
Short Term Compensated Absences Account	59	0	59	
Unusable Reserves	-432,864	0	-432,864	
Total Reserves	-499,847	735	-499,112	